

Cromwell Phoenix Property Securities Fund

Distribution Components for Non-Resident Withholding Tax Purposes

Distribution for The Quarter Ended 30 September 2023

Following are the components of the Cromwell Phoenix Property Securities Fund distribution for the quarter ended 30 September 2023. The distribution payment is expected to be made on 10 October 2023 to unitholders who held Cromwell Phoenix Property Securities Fund units.

Components	Cents per unit
Capital gains (taxable Australian property) - discounted (grossed up)	0.093680
Capital gains (taxable Australian property) - non-discount	0.000000
Capital gains (clean building MIT) - discounted (grossed up)	0.000000
Other Australian taxable income – excluded from non-concessional MIT income	0.001120
Other Australian taxable income – non-concessional MIT income	0.001730
Other Australian taxable income	0.272180
Other Australian taxable income (clean building MIT)	0.001250
Fund payment	0.369960
Interest income	0.051400
Unfranked dividend income	0.002720
Total amounts subject to withholding taxes	0.424080
Total cash distribution	1.162810

This distribution includes a 'Fund Payment' of 0.369960 cents per unit pursuant to Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ('the Act'), in respect of the income year ended 30 June 2024. The components of the distribution are provided solely for the purposes of determining managed investment trust ('MIT') non-resident withholding tax under Subdivisions 12-H and Division 12A of the Act.

The portion of the fund payment amount for the quarter ended 30 September 2023 which is attributable from a clean building managed investment trust is 0.001250 cents per unit.

The Cromwell Phoenix Property Securities Fund is a withholding managed investment trust for the purposes of Subdivision 12-H of the Act.

The components are estimates only and should not be used for any other purpose. In particular, Australian resident unitholders should not rely on this notice for the purposes of completing income tax returns. Details of the full year components of distributions will be provided in the 2024 Attribution MIT Member Annual ('AMMA') Statement.