

Cromwell Property Trust 12

Distribution Components for Non-Resident Withholding Tax Purposes

Distribution for The Month Ended 30 April 2017

Following are the components of the Cromwell Property Trust 12 distribution for the month ended 30 April 2017. The distribution payment is expected to be made on 10 May 2017 to unitholders who held Cromwell Property Trust 12 units. The components below are based on a unitholder that has full entitlement to the monthly distribution.

Components	Cents per unit
Gross capital gain (on taxable Australian property)	0.0000000
Other Australian taxable income	0.1154503
Fund payment	0.1154503
Interest income	0.0051587
Franked dividend	0.0000000
Unfranked dividend	0.0000000
Foreign source income	0.0000000
Conduit foreign income	0.0000000
Return of capital	0.0000000
Tax deferred income	0.5668910
Total distribution	0.6875000
<i>Other information</i>	
Discounted capital gain (on taxable Australian property)	0.0000000

For the purposes of section 12-395 of Schedule 1 of the Taxation Administration Act 1953 (Cth) ("the Act"), this distribution includes a 'Fund Payment' amount of 0.1154503 cents per unit in respect of the income year ending 30 June 2017.

The Cromwell Property Trust 12 is a managed investment trust for the purposes of subdivision 12-H of the Act in respect of the income tax year ending 30 June 2017.

The components are provided for the purposes of subdivision 12-H of the Act. The components are estimates only and should not be used for any other purpose. In particular, Australian resident unitholder should not rely on this notice for the purposes of completing income tax returns. Details of the full year components of distributions will be provided in the Annual Tax Statement.