



## CROMWELL AUSTRALIAN PROPERTY FUND

### DISTRIBUTION COMPONENTS FOR NON-RESIDENT WITHHOLDING TAX PURPOSES

#### DISTRIBUTION FOR THE MONTH ENDED 30 SEPTEMBER 2014

Following are the components of the Cromwell Australian Property Fund distribution for the month ended 30 September 2014. The distribution payment is expected to be made on 10 October 2014 to unitholders who held Cromwell Australian Property Fund units.

<b>Components</b>	<b>Cents per unit</b>
Gross capital gain (on taxable Australian property)	0.0007876
Other Australian taxable income	0.0161825
<b>Fund payment</b>	<b>0.0169701</b>
Interest income	0.1229986
Franked dividend	0.0410514
Unfranked dividend	0.0000000
Foreign source income	0.0607300
Conduit foreign income	0.0000000
Tax deferred income	0.2582499
<b>Total distribution</b>	<b>0.5000000</b>
<i>Other information</i>	0.0000000
Discounted capital gain (on taxable Australian property)	0.0003938

For the purposes of section 12-415 of Schedule 1 of the Taxation Administration Act 1953 (Cth) (“the Act”), this distribution includes a ‘Fund Payment’ amount of 0.0169701 cents per unit in respect of the income year ending 30 June 2015.

The Cromwell Australian Property Fund is a managed investment trust for the purposes of subdivision 12-H of the Act in respect of the income tax year ending 30 June 2015.

The components are provided for the purposes of subdivision 12-H of the Act. The components are estimates only and should not be used for any other purpose. In particular, Australian resident unitholder should not rely on this notice for the purposes of completing income tax returns. Details of the full year components of distributions/dividends will be provided in the Annual Tax Statement.